



## All Day, Every Day

### 2005 OPERATING REVENUE SOURCES

THE CITY’S MAJOR FUNDS FALL INTO THE categories of General, Enterprise, Debt Service, Capital Projects, Internal Service and Special Revenue. Shown on the next three pages, these funds demonstrate how quality City services provide a good value for your tax dollar.

Bloomington’s low property tax rate is maintained by maximizing other fund sources and increasing productivity. By diversifying revenue, the City is in a strong position to withstand economic shifts.

Property taxes	\$33,562,218
Fees/charges	21,052,161
Program income	7,292,655
Lodging/admissions	5,152,620
Licenses/permits	4,285,642
Intergovernmental	3,233,259
Transfers/other	2,359,507
Special assessments	1,500,000
Fines/forfeitures	1,194,076
Interest	1,088,131
Franchise fee	842,900
Total revenues	\$81,563,169

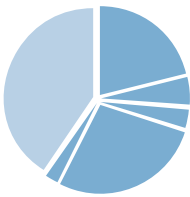
### 2005 BUDGETED EXPENDITURES BY FUND

THE CITY OF BLOOMINGTON’S BUDGETED expenditures for 2005 total \$83,947,120\*.

General Fund	\$45,069,480
Enterprise Funds	30,137,304
Special Revenue Funds	5,225,094
Debt Services	3,515,242
Total expenditures	\$83,947,120

\* The \$2.4 million difference between 2005 revenues and expenditures is the fund balance for Capital Projects.

In addition to regularly inspecting every restaurant in Bloomington, Environmental Health investigates all food complaints within 24 hours and neighborhood nuisance complaints.



## The General Fund

THE GENERAL FUND, WHICH ACCOUNTS FOR A MAJORITY OF CITY SERVICES, IS BLOOMINGTON’S PRIMARY operating fund. It uses current revenues to fulfill current expense obligations. This section contains specific information about each department within the General Fund.

	2004 BUDGET	2005 BUDGET	NET PROPERTY TAX*
POLICE	\$14,380,349	\$15,138,910	\$17.49
The Police Department works with the community to make the city a safe place to live, and partners with residents and businesses to address their diverse needs.			
PUBLIC WORKS	\$9,182,134	\$9,818,615	\$14.13
Public Works provides safe and efficient transportation routes throughout Bloomington; maintains the City’s streets, parks, vehicles and public facilities; and reviews the impact construction and development projects will have on local and regional infrastructure.			
COMMUNITY SERVICES	\$7,665,946	\$7,795,813	\$7.93
Community Services fosters opportunities for all residents, produces communication materials, provides public health services, and manages parks and recreational activities.			
FIRE	\$1,877,043	\$2,429,542	\$6.30
The Fire Department protects the community by performing rescues; responding to fires, emergencies and hazardous materials incidents; and teaching fire prevention.			
COMMUNITY DEVELOPMENT	\$4,644,047	\$4,821,230	\$2.80
Community Development partners with the community to enhance Bloomington through planning, economic development and redevelopment activities. The department promotes safety by obtaining compliance with state and City codes.			
TECHNICAL SERVICES	\$1,878,591	\$1,945,438	\$2.24
Technical Services furnishes licensing, assessment, elections, records management and cemetery services to Bloomington’s residents.			
FINANCE	\$1,187,508	\$1,200,059	—
Finance provides financial management services and internal support services to other departments.			
LEGAL	\$781,587	\$857,890	—
Legal advises the City Manager, City Council, City departments, and advisory boards and commissions.			
COUNCIL, COMMISSIONS, CITY MANAGER	\$915,513	\$628,405	—
Bloomington is governed by an elected, part-time City Council consisting of a mayor and six councilmembers. Legislative power is vested in this Council, which appoints citizens to advisory commissions, and a City Manager, who is responsible for the administration of City business. The City Manager appoints all other employees and performs duties as directed by the Council.			
HUMAN RESOURCES	\$583,952	\$610,489	—
Human Resources recruits and assists in hiring staff, oversees employee benefit programs and conducts employee relations activities on behalf of the City.			

\*Net property tax is the portion of the levy allocated to these services.

### A SIGNIFICANT FINANCIAL ACHIEVEMENT – THREE TRIPLE-A RATINGS TOP SCORES FROM S & P’s, MOODY’S AND FITCH

BLOOMINGTON JOINED AN ELITE FEW cities nationwide with three triple-A bond ratings. In October 2004, Fitch Ratings became the third credit rating agency to assign a triple-A to the City based on its healthy economic growth, strong financial management and manageable debt burden.

The City also maintained its Aaa from Moody’s and AAA from Standard & Poor’s, the highest bond ratings awarded by those agencies.

Bloomington is one of only 20 cities out of more than 87,000 local governments in the U.S. that have

achieved triple-A ratings from all three agencies. Our city is currently the only city in Minnesota to hold all three highest ratings.

According to the agencies, Bloomington’s triple-A status reflects the City’s conservative fiscal management, diverse economic base, central location, low unemployment rates that fall below state and national averages, and continued success in the Mall of America tax increment district.

The City’s excellent bond ratings signal current and potential investors that our financial future is strong and

ensures Bloomington’s interest costs will remain as low as possible. It also communicates to businesses and individuals that Bloomington is a healthy community.

